Schedule III [See regulation 6(4)]

Liquid Capital Statement

for the month of **30-SEP-20**

of Ms. Dr.Arslan Razaque Securities (Pvt.) Ltd.

Submission Date 16-OCT-2020 12:02:58

| | Submission Date 10-OCT-2020 12.02.56 | | Page | 1 Of 3 |
|-------|---|-----------------------|--------------------------|-----------------------|
| S.No. | Head of Account | Value in Pak Rupee | Hair Cut/ Adjustments | Net Adjusted Value |
| 1 | Assets | | | |
| - | Property & Equipment | 1,598,825 | 1,598,825 | |
| | Intangible Assets | 19,000,000 | 19,000,000 | |
| 1.3 | Investment in Govt. Securities | 10,000,000 | 10,000,000 | |
| 1.4 | Investment in Debt. Securities | | | |
| | If listed than: | | | |
| | i. 5% of the balance sheet value in the case of tenure upto 1 year. ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years. | | | |
| | iii. 10% of the balance sheet value, in the case of tenure of more than 3 years. | | | |
| | If unlisted than: i. 10% of the balance sheet value in the case of tenure upto 1 year. | | | |
| | ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years. | | | |
| | iii. 15% of the balance sheet value, in the case of tenure of more than 3 years. | | | |
| 1.5 | Investment in Equity Securities i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for | 20 207 022 | 7 640 000 | 20.655.594 |
| | respective securities whichever is higher. | 38,297,922 | 7,642,338 | 30,655,584 |
| | ii. If unlisted, 100% of carrying value. | 19,082,275 | 19,082,275 | |
| | iii.Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money provided that shares have not been alloted or are not included in the investments of securities broker. | | | |
| | iv.100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities | | | |
| | that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017) | | | |
| | Provided that 100% haircut shall not be applied in case of investment in those securities which are Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged | | | |
| | in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in | | | |
| 1.6 | schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017) Investment in subsidiaries | | | |
| | Investment in associated companies/undertaking | | | |
| | i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities | | | |
| | whichever is higher. | | | |
| 1.8 | ii. If unlisted, 100% of net value. Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository | 400,000 | 400.000 | |
| | or any other entity. | , | , | |
| | Margin deposits with exchange and clearing house. Deposit with authorized intermediary against borrowed securities under SLB. | | | |
| 1.11 | Other deposits and prepayments | | | |
| 1.12 | Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nil) | | | |
| | 100% in respect of markup accrued on loans to directors, subsidiaries and other related parties | | | |
| 1.13 | Dividends receivables. Amounts receivable against Repo financing. | | | |
| 1.14 | Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement | | | |
| 1.15 | shall not be included in the investments.) i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months | 30,000 | 0 | 30,000 |
| | ii. Receivables other than trade receivables | | | |
| 1.16 | Receivables from clearing house or securities exchange(s) | | | |
| | i. 100% value of claims other than those on account of entitlements against trading of securities in all | | | |
| | markets including MtM gains. ii. Receivable on entitlements against trading of securities in all markets including MtM gains. | | | |
| 1.17 | Receivables from customers | | | |
| | i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the | | | |
| | blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VAR based haircut. | | | |
| | i. Lower of net balance sheet value or value determined through adjustments. | | | |
| | ii. Incase receivables are against margin trading, 5% of the net balance sheet value. ii. Net amount after deducting haircut | | | |
| | iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as | | | |
| | collateral upon entering into contract, | | | |
| | iii. Net amount after deducting haricut iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. | 395,895 | 0 | 395,895 |
| | iv. Balance sheet value | | - | |
| | v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based | 9,192,293 | 9,192,293 | 9,192,293 |
| | haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of | | | |
| | securities held as collateral after applying VaR based haircuts. | | | |
| 1.18 | vi. 100% haircut in the case of amount receivable form related parties. Cash and Bank balances | | | |
| | i. Bank Balance-proprietory accounts | 2,496,059 | 0 | 2,496,059 |
| | ii. Bank balance-customer accounts | 463,922 | 0 | 463,922 |
| | iii. Cash in hand | 13,628,667 | 0 | 13,628,667 |

Schedule III [See regulation 6(4)]

Liquid Capital Statement

for the month of **30-sep-20**

of Ms. Dr.Arslan Razaque Securities (Pvt.) Ltd.

Submission Date 16-OCT-2020 12:02:58

| Bits Description Description <thdescription< th=""> <thde< th=""><th></th><th>Submission Date 16-OCT-2020 12:02:58</th><th></th><th>Page</th><th>2 Of 3</th></thde<></thdescription<> | | Submission Date 16-OCT-2020 12:02:58 | | Page | 2 Of 3 |
|---|-------|--|-------------|------------|------------|
| Data Data Adjustation Value 119 Total Assess 104 M65.888 60.995.731 06.882.437 2 Lisballios 45.92 0 45.92 0 21 Trade Psyches 45.92 0 <t< th=""><th>S.No.</th><th>Head of Account</th><th>Value in</th><th></th><th></th></t<> | S.No. | Head of Account | Value in | | |
| 2 Indebilities 64.542 0 3 Totade Psycholes 64.542 0 4.5.1 Totade Psycholes 64.552 0 5.2 Carrent Liabilities 405.645 0 5.3 Totade Psycholes 264.650 0 5.4 Carrent Liabilities 264.650 0 5.3 Concernation Construction Construl Construction Construction Construction Cons | | | | | - |
| 21 Index Payables 64.542 0 64.542 1. Payable Baakint Reveated matching house 64.542 0 64.542 0 64.542 1. Bypable Baakint Reveated match products 445.545 0 64.542 0 64.542 1. Bypable Baakint Reveated match products 445.545 0 265.545 0 264.555 1. Bypable Baakint Reveated match products 264.450 0 264.555 0 264.455 1. Bypable Main Reveated matching house 0 0 264.455 0 264 | 1.19 | Total Assets | 104,585,858 | 56,915,731 | 56,862,420 |
| In Transfer to exchange and cleared proves 04.492 0 04.592 In Papable to custome 04.592 0 04.5545 0 In Papable to custome 0 04.5545 0 04.5545 0 In Statubard and registroy dues 0 0 0 0 0 0 0 04.5545 0 0 04.5565 0 0 04.5565 0 <td< td=""><td>2</td><td>Liabilities</td><td></td><td></td><td></td></td<> | 2 | Liabilities | | | |
| I: Environmental intervention 405,645 0 405,645 22 Current Liabilities 405,645 0 405,645 1: Approximation of the properties of the second of the s | 2.1 | Trade Payables | | | |
| III. Pagable to customer. 465,545 0 465,545 0 22 Current Liabilities 264,450 0 2264,450 | | | 64,542 | 0 | 64,542 |
| 12 Current Liabilities 284.450 0 28 Accuration of the profiles 284.450 0 28 Current potent of function of the profiles 0 284.450 0 28 Current potent of function of the profiles 0 0 0 0 29 Current Liabilities 0 <td></td> <td></td> <td>105 515</td> <td>0</td> <td>405 545</td> | | | 105 515 | 0 | 405 545 |
| 1. Statutory and regulatory dues 284.660 0 284.450 1. Accurate protocol from the statilized statutory 284.660 0 284.450 2. Control from for form the statilized statutory 0 0 0 0 0 0 0 0 0 0 284.450 0 0 284.450 0 0 284.450 0 <td>2.2</td> <td></td> <td>+03,343</td> <td>0</td> <td>+00,040</td> | 2.2 | | +03,343 | 0 | +00,040 |
| II. Strat-term berowing: III. Strat-term berowing: III | | i. Statutory and regulatory dues | | | |
| b. Current portion of subordinated loans. | | | 264,450 | 0 | 264,450 |
| Concent portion of long term liabilities Q. Carlier portion of long term liabilities Q. Deviser for bad depts Q. De | | | | | |
| viii. Rovision for tasad deb. iii. Other liabilities iii. 21 Non-Current Liabilities iii. 22 Non-Current Liabilities iii. 23 Non-Current Liabilities iii. 24 Non-Current Liabilities iii. 24 SubordInated Loars iii. 24 SubordInated Loars which fulfil the condition specified by SCP are allowed to be deducted: iii. 25 Total Liabilities iii. iii | | | | | |
| will Providen for labelities approximation principles and included in the financial statements | | vi. Deferred Liabilities | | | |
| is. Other labilities as per accounting principles and included in the financial statements Image: Current Liabilities 23 Non-Current Liabilities Image: Current Liabilities at Long-Term financing dublated from financial institution: Long term partien of financing obtained from a financial institution including amount due against finance lease Image: Current Liabilities b. Other (ongterm financing dublated from financial institution: Long term partien of financing obtained from a financial institution including amount due against finance lease Image: Current Liabilities b. Other (ongterm financial states for forcave) in Capital of Securities tooke: 100% halrout may be allowed in respect of advance against thates if: Image: Current Liabilities a. The existing authorized state compary has approved the increase in capital Image: Current Liabilities Image: Current Liabilities c. Rule of Decisors of the ben dresses of capital. Image: Current Liabilities Image: Current Liabilities Image: Current Liabilities c. Auditor is satisfied that such advance is against the increase of capital. Image: Current Liabilities Image: Current Liabilities Image: Current Liabilities c. To most of apporting period Subordinated loars: which fulfil the conditions specified by SECP are allowed to be deducted. Image: Current Liabilities Image: Current Liabilities c. In case of early repayment of loar: adjustment s | | | | | |
| 23 Non-Current Liabilities Image: Second Secon | | | | | |
| b. Long-Term financing obtained from financial attitution. Long term portion of financing obtained from a financial institution including amount finance lease. Image: Control of Co | 2.3 | | | | |
| b. Long-Term financing obtained from financial attitution. Long term portion of financing obtained from a financial institution including amount finance lease. Image: Control of Co | | i. Long-Term financing | | | |
| b. Other ion-retem financing | | a. Long-Term financing obtained from financial instituion: Long term portion of financing obtained from | | | |
| II: Start retixement benefits II: Start retixement benefits III: Advance against shares for increase in Capital of Securities broker: 10% haircut may be allowed in respect of advance against shares if: Increase III: Back and of Directors of the company has approved the increase in capital Increase III: Back and the Buck and the company has approved the increase in capital Increase III: Back and the Buck and the Company has approved the increase of capital Increase III: Back and the Buck and the Buck and the Back and t | | | | | |
| III. Advance against shares for Increase in Capital of Securities brokes 10% halicut may be allowed in respect of advance against shares is: a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directos of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. These is no unseasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid to p capital have been completed. c. Autor issue of the super state and included in the financial statements c. Autor issue of the super state and included in the financial statements 2.4 Subordinated loarn which full the conditions appecified by SECP are allowed to be deducted. in the super state and included an the financial statements a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 1 zonoths of reporting period. a. Can agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 1 zonoths of reporting period. c. Total Liabilities c. Total Liabilities Relating to: c. Total Liabilities Relating to: <td></td> <td></td> <td></td> <td></td> <td></td> | | | | | |
| a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. Increase in capital c. Relevant Regulatory approvals have been completed. e.Audito's satisfied that such advance is against the increase of capital increase in paid up capital have been completed. increase in paid up capital have been completed. e.Audito's astisfied that such advance is against the increase of capital. increase in paid up capital have been completed. increase in paid up capital have been completed. 1. 100% of Subordinated Icans which fulfill the conditions specified by SECP are allowed to be deducted: increase in capital have been completed in the financial statements. a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 1 monts or reporting period. increase in capital have been of the intrease in capital have been of the increase in capital have been of the intrease in the increase in capital have been of the intrease in the increase in capital have been of the intrease in the intrease in the increase in capital have been of the intrease in the increase in capital have been of the intrease in the increase in capital have been of the intrease in capital have been of the intrease | | iii. Advance against shares for Increase in Capital of Securities broker: 100% haircut may be allowed in | | | |
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| C. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in kine of shares against advance and all regulatory requirements relating to the Increase in pald up capital have been completed. e. Auditor is satisfied that such advances against advance and all regulatory requirements e. Auditor is satisfied that such advances against the Increase of capital. i. 100% of Subordinated Loans i. 100% of Subordinated Loans which fulfill the conditions specified by SECP are allowed to be deducted: The Schedule III provides that 10% Autowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haicut will be allowed against subrich fulfill the conditions are specified by SECP i. Subordinated loans which do not fulfill the conditions specified by SECP i. Subordinated loans which do not fulfill the conditions specified by SECP i. Subordinated loans which do not fulfill the conditions specified by SECP i. Subordinated loans which do not fulfill the conditions specified by SECP i. Subordinated cleant-to-cleant basis by which any amount receivable from any of the Thre amount calculated cleant-to-cleant basis by which any amount receivable from any of the Threamount calculated cleant-to-cleant basis by which any amount receivable from any of the Threamount calculated by the borrower with NCCPL (i) Cash margins paid and (ii) The market paice of: (i) Amount deposited of securities pledged as margins exceed the the market value of shares borrowed ii) the case of right issue: If the market paice of securities is tess than or equal to the subscription price; the aggregate of. (i) the case of right issue; If the market price of securities is greater than the subscription price; Sof the a | | | | | |
| relating to the increase in paid up capital have been completed. | | | | | |
| e. Auditor is satisfied that such advance is against the increase of capital. iv. Other liabilities are per accounting principles and included in the financial statements iu. iu. Other liabilities are per accounting principles and included in the financial statements iu. iu. iu. Other states are perfected to any which fulfill the conditions specified by SECP. In this regard, following conditions are specified. a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP. In the submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP ii. Subordinated loans which do not fulfill the conditions specified by SECP iii. Subordinated loans which do not fulfill the conditions specified by SECP iii. Subordinated loans which do not fulfill the conditions specified by SECP iiii concentration in Margin Financing iii he amount calculated client-to- client basis by which any amount receivable from any of the ifna amount calculated client-to- client basis by which any amount receivable from any of the ifna amount by which the aggregate of: ii) Amount deposited by the borrow with NCCPL ii) Cash margins piad and iii) the market value of securites is less than or equal to the subscription price: the aggregate of: iii the case of right issues where the market price of the subscription price: the aggregate of: iii the case of right issues where the market price of securities is less than or equal to the subscription price: the aggregate of: iii the case of right issues of the market price of securities is greater than the subscription price: the aggregate of: iii the case of right issues where the market pr | | | | | |
| iv. Other itabilities as per accounting principles and included in the financial statements Image: Constraint of Coordinated Coordinated Coordinates (Coordinated Coordinates (Coordinates Coordinates (Coordinates Coordinates Coordinates Coordinates (Coordinates Coordinates Coordinates Coordinates (Coordinates Coordinates Coordinates Coordinates Coordinates Coordinates (Coordinates Coordinates Coordinates Coordinates Coordinates Coordinates Coordinates Coordinates (Coordinates Coordinates Co | | | | | |
| 200% of Subordinated loams which fulfill the conditions specified by SECP are allowed to be deducted: In 100% of Subordinated loams which fulfill the conditions are specified. a roam agreement with the init with the conditions are specified. a roam agreement with the init with the conditions are specified. a roam agreement with the init with the conditions are specified. a roam agreement with the init with the conditions are specified. a roam agreement with the init with the conditions are specified. a roam agreement with the init with the conditions are specified. a roam agreement with the init with the conditions are specified. a roam agreement with the init with the conditions are specified. c. In case of early repayment of ion an adjustment shall be made to the Liquid Capital and revised Liquid. Capital Liabilities with the conditions specified by SECP 2.5 Total Liabilities Relating to : 3 Concentration in Margin Financing. The amount calculated client-to- client basis by which any amount receivable from any of the finances. a roam agreement and and. 3.1 Concentration in securities lending and borrowing. a roam adjustment securate with finances. 3.2 Concentration in securities lending and borrowing. a roam adjustment securities finances. 3.3 Concentration in securities lending and borrowing. a roam adjustment secures the market value of securities is less than or e | | | | | |
| The Schedule III provides that 100% halcut will be allowed against subordinated Loars which fulfill the conditions specified by SCP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of cond. adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. c. In case of early repayment of toom. adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loars which do not fulfill the conditions specified by SECP 2.5 Total Liabilities 734,537 0 734,537 0 734.537 0 734.537 0 734.537 0 734.537 0 734.537 0 734.537 0 734.537 0 734.537 0 734.537 0 734.537 0 734.537 0 734.537 0 734.537 0 734.537 0 734.537 0 734.537 0 734.537 0 734.537 0 | 2.4 | | | | |
| conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be excuted on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period a. No harcut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. i. Subordinaled loans which do not fulfill the conditions specified by SECP 0 2.5 Total Liabilities Relating to : 734,537 0 3.1 Concentration in Margin Financing interactive clear to the aggregate of amounts receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees. 0 3.2 Concentration in Securities period or amorphic total financees. 0 3.3 Net underwriting Commitments 0 (i) In market value of securities pledged as margins exceed the 110% of the market value of shares borrowed with NCCPL. 0 (i) In the case of right issue: If the market value of securities is less than or equal to the subscription price: the aggregate of: 0 (i) In the case of right issue: If the market value of securities is great than the subscription price: the aggregate of securities is great than the subscription price. % of the Haircut multiplied by the net underwriting commitments and 0 (i) The case of right issue: If the market val | | i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: | | | |
| a. Loan agreement mist be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting preind Image: Construct will be allowed against short term portion which is repayable within next 12 months. Image: Construct will be allowed against short term portion which is repayable within next 12 months. Image: Construct will be allowed against short term portion which is repayable within next 12 months. Image: Construct will be allowed against short term portion which is repayable within next 12 months. Image: Construct will be allowed against short term portion which is repayable within next 12 months. Image: Construct will be allowed against short term portion which is repayable within next 12 months. Image: Construct will be allowed against short term portion which specified by SECP 2.5 Iotal Liabilities Relating to : Image: Construct will be allowed agree and the origin financing Image: Construct will be allowed agree and the origin financing Image: Construct will be allowed agree and the origin financing 3.1 Concentration in Margin Financing Image: Construct will be allowed agree and the origin and borrowing Image: Construct will be allowed agree and the CPL Image: Construct will be allowed agree and the CPL Image: Construct will be allowed agree and the CPL Image: Construct will be allowed agree and the CPL Image: Construct will be allowed agree and the CPL Image: Construct will be allowed agree and the CPL Image: Construct will be allowed agree and the CPL Image: Construct will be allowed as a margins exceed the 110% of the market value of shares borowed | | | | | |
| b. No haicut will be allowed against short term portion which is repayable within next 12 months. . c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. . 225 Total Liabilities 734,537 0 734,537 3 Ranking Liabilities Relating to : . . . 3.1 Concentration in Margin Financing 1.1 Concentration in Margin Financing 3.1 Concentration in Margin Financing . | | | | | |
| c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid | | after 12 months of reporting period | | | |
| Capital statement must be submitted to exchange. | | b. No naircut will be allowed against short term portion which is repayable within next 12 months. | | | |
| 25 Total Liabilities 734,537 0 734,537 3 Ranking Liabilities Relating to : 3 3 734,537 0 734,537 3.1 Concentration in Margin Financing The amount calculated client-to-client basis by which any amount receivable from any of the financese exceed 10% of the aggregate of amounts receivable from total financese. 1 1 3.2 Concentration in securites lending and borrowing The amount by which the aggregate of: (1) Amount deposited by the borrower with NCCPL (1) Cash margins paid and (ii) The market value of securites pledged as margins exceed the 110% of the market value of shares borrowed 1 1 3.3 Net underwriting Commitments (a) in the case of fight issue: if the market value of securities is less than or equal to the subscription price: the aggregate of: (i) the solue of which the underwriting commitments and (ii) the value by which the underwriting commitments and (ii) the value by which the underwriting commitments and (ii) the value by which the underwriting commitments (b) in any other case: 12.5% of the net underwriting commitments (b) in any other case: 12.5% of the net underwriting commitments (b) in any other case: 12.5% of the subsidiary (excluding any amount due from the subsidiary) exceed the total ilabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total ilabilities of the subsidiary (excluding currency positions 5% of the net position in foreign currency less total liabilitites denominated in foreign | | Capital statement must be submitted to exchange. | | | |
| 3 Ranking Liabilities Relating to : | | ii. Subordinated loans which do not fulfill the conditions specified by SECP | | | |
| 3 Ranking Liabilities Relating to : | 2.5 | Total Liabilitas | 734 537 | 0 | 734 537 |
| 3.1 Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees. Image: Concentration in securites lending and borrowing 3.2 Concentration in securites lending and borrowing Image: Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed Image: Concentration in the case of right issue : if the market value of securities is less than or equal to the subscription price; the aggregate of: Image: Concentration in the case of right issue : if the market value of securities is less than or equal to the subscription price; the aggregate of: Image: Concentration in the case of rights issue where the market price of the securities. (i) the 50% of Haircut multiplied by the underwriting commitments and Image: Concentration price, 5% of the Haircut multiplied by the net underwriting commitments Image: Concentration price, 5% of the Haircut multiplied by the net underwriting commitments 3.4 Negative equity of subsidiary Image: Concentration in foreign currency positions Image: Concentration in foreign currency positions 3.5 Foreign exchange agreements and foreign currency positions Image: Concentratin price in currency less t | | | 101,001 | 0 | 101,001 |
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| s./ kepo adjustment | | | | | |
| | 3.7 | repo aujusiment | | | |

Schedule III [See regulation 6(4)]

Liquid Capital Statement

for the month of **30-sep-20**

of Ms. Dr.Arslan Razaque Securities (Pvt.) Ltd.

Submission Date 16-OCT-2020 12:02:58

| | | | Page | 3 Of 3 |
|--------------|---|-----------------------|--------------------------|-----------------------|
| S.No. | Head of Account | Value in Pak Rupee | Hair Cut/ Adjustments | Net Adjusted Value |
| | In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securites. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser. | | | |
| 3.8 | Concentrated proprietary positions If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security | | | |
| 3.9 | Opening Positions in futures and options i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applyiong VaR haircuts ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met | | | |
| 3.10 | Short sell positions i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts. | | | |
| 3.11 3.12 | Total Ranking Liabilites | 0 103,851,321 | 0 56,915,731 | 56,127,883 |
| 5.12 | Liquid Capital | 100,001,021 | 50,915,751 | 50,127,005 |